

MINUTES --- CRESCENT VILLAGE BUDGET RATIFICATION MEETING --- May 25, 2022

The Board members in attendance are as follows: Peter DiNardo, Robert Noll, Jerry Giordano, Rick Frank, and Jackie Trudell. Property Manager, Mary Heberger, was also in attendance.

The general meeting was called to order at approximately 7:00 PM.

1. Ownership Ratio:
  - a. On-site Owners 94.1%
  - b. Off-site Ownership 5.9%
2. The minutes from the previous Board meeting were accepted. Approved by the attending Board members: Motioned by Bob, seconded by Rick.
3. The pool committee provided an update on pertinent activities and issues. The outdoor clock by the clubhouse back door fell and broke, and needs to be replaced. A new rope and float were recently purchased, as was a new safety sticker for the outdoor phone. The pool heater will be turned on this week.
4. The social committee reported that the annual brunch was a successful event, and that there will be another event on June 11 with a live band.
5. The gardening committee reported that the sprinklers would be turned on this week for scheduled watering through the summer season. Plantings near the center island (close to mailboxes) may be dead and require either the purchase of new plants, or transplantation from existing plants in the neighborhood.
6. The financials were reviewed by Peter DiNardo. YTD financials are largely in-line with projected forecasts. The CD with Key Bank matures on November 7, 2022. The \$105,877 will need to be reinvested, and the Board is considering investment options at both brick-and-mortar and online banking establishments. Nearly all annual assessment payments has been received from community members.
7. The damaged pavement at the entrance of the community will be repaired in early June.
8. Repairs to sidewalk lighting have been postponed until June as the Board needs to hire someone to dig a ditch to reach the wires and fix an electrical issue.
9. An insurance claim associated with a water line break was submitted and accepted by the community's insurance company.

The general meeting adjourned at approximately 7:30 PM.

Respectfully submitted by Jackie Trudell – Crescent Village Board Secretary