

CRESCENT VILLAGE

COLLECTION POLICY

- **All Common Charges are due on the first of the month**
- **Late Fees of \$25 will be posted on the 10th of the month for uncollected payments**
- **Ten (10) Day demand letter to a delinquent account will be mailed 1st class by the Management Company within a reasonable amount of time after a Late Fee has been assessed.**
- **Delinquent accounts can be processed for Legal Collection, if payment is not received in due course from the management's Demand Letter**
- **Foreclosure action on any unit must be reviewed and approved of by the Board.**

Adopted 06 / 22 / 2016