

MINUTES --- CRESCENT VILLAGE BOARD MEETING --- December 14, 2016

The Board members in attendance are as follows: Susan Naples, Doug Dempsey, Enes Elia, Bill Lewis, and Robert Noll. Property Manager, Mark Liberman, was also in attendance. Absent from the meeting was Susan Marchetti, and Mike Funke who resigned from the Board on December 1, 2016.

The Budget Ratification Meeting was called to order at approximately 7:03 PM by Board President, Susan Naples.

- Doug Dempsey presented the 2017 budget to those in attendance. The 2017 budget was approved.

The general meeting was called to order at approximately 7:30 PM

1. The minutes from the previous Board Meeting were accepted and approved by the attending Board members: Motion by Susan N., seconded by Doug.
2. Doug reviewed the financial statements (through November 30, 2016), and we remain in stable financial condition, despite being over budget in landscaping/snow removal, water usage, and general building and maintenance.
3. 2017 Annual Calendar of Events was completed by Mark and presented to the Board. This document will be posted on our website.
4. Mike Funke resigned from the Board effective December 1, 2016. At the meeting, requests for volunteers was communicated to fill Mike's position until June, 2017. Joe Witt volunteered: Motion to approve by Enes, and seconded by Bill.
5. Currently, we have 16 rental units for a ratio of 13% versus a policy limit of 20%.
6. MQL is housing its snow removal equipment in the visitor parking across from 116-122 Kyles Way, and will remain there until the season is over.
- 7.

The meeting was adjourned at approximately 8:25 PM.

Respectfully submitted by Susan G. Naples, Board President.