

MINUTES --- CRESCENT VILLAGE BOARD MEETING --- January 22, 2020

The Board members in attendance are as follows: Susan Naples, Doug Dempsey, Robert Noll, and Bill Lewis. Absent: Peter DiNardo. Property Manager, Mary Heberger, was also in attendance.

The general meeting was called order at approximately 7:02 PM

1. Ownership Ratio
 - a. On-site Owners 88.9%
 - b. Off-site Ownership 11.1 %
2. The minutes from the previous Board Meeting were accepted. Approved by the attending Board members: Motion by Doug, seconded by Bill.
3. Doug reviewed the financial statements for 2019, and we remain in stable financial condition.
4. Peter will be the interim Treasurer until a replacement is found.
5. FHA was approved for three years; 1/16/20 through 1/16/2023.
6. A two-year contract from TerraGreen's was presented to the Board. The proposed increase is under review.
7. GNY policy is up for renewal. Additional bids will be obtained.

The meeting adjourned at approximately 8:15 PM.

Respectfully submitted by Susan G. Naples, Board President.