

MINUTES --- CRESCENT VILLAGE BOARD MEETING --- MARCH 23, 2016

The meeting was called to order at 7:00 PM. Present were: Susan Naples, Doug Dempsey, Bill Lewis, Robert Noll, Enes Elia, Michael Funke and Mark Liberman. Absent was Pam Matto.

1. Michael Funke was elected to be the new Board Secretary.
2. Doug Dempsey reviewed the financial statements (through 1/28/16), and we are basically on budget.
3. CD renewals were discussed and we will try for 1.5 to 2% on 3 – 5 year CD's.
4. The FHA Certification has been approved.
5. Mark will draft maintenance standards including those for gas hot water heaters.
6. Mark will also have Vinnie assess any repairs/maintenance required on the swing set.
7. PMF was approved for power washing with a budget not to exceed \$7,000 including tax; and, we will power wash 50% of the units each year. (Motion by Doug; seconded by Enes; approved by the Board.)
8. Deck staining will be done by Vinnie at the same prices as in 2015. (Motion by Mike; seconded by Bob; Approved by the Board.)
9. Mighty Oak will once again provide tree health (not to exceed \$1,595); pruning (not to exceed \$2,915); and two tick sprays (not to exceed \$1,515.) Overall total not to exceed \$6,500. (Motion by Doug; seconded by Bob; Approved by the Board.)

The meeting was adjourned at 8:45 PM

Respectively submitted by Michael J. Funke, Secretary