

MINUTES --- CRESCENT VILLAGE BOARD MEETING --- SEPTEMBER 28, 2016

The meeting was called to order at 7:40 PM by Board President, Susan Naples. All seven Board members were in attendance, including: Susan Naples, Susan Marchetti, Michael Funke, Doug Dempsey, Enes Elia, Bill Lewis and Robert Noll. Property Manager, Mark Liberman, was also in attendance.

1. The minutes from the previous Board Meeting were accepted and approved by the attending Board members: Motion by Enes seconded by Susan N.
2. Doug Dempsey reviewed the financial statements (through August 31, 2016), and we remain in good financial shape, despite a current budget overrun resulting primarily from unforeseen building maintenance charges.
3. It was agreed that the Association's current rental ratio and limits would be included in each month's minutes, and that the rental policy would be included in each year's annual meeting notification letter. Currently, we have 17 rental units for a ratio of 13% versus a policy limit of 20%.
4. Upon a motion by Doug seconded by Bill, the Board approved the sum of \$1,500 to be paid to our 2016 pool attendants, with the following split: \$600 each to Bob Noll and George Robik, and \$300 to Rich Pisani.
5. Upon a motion by Susan M. seconded by Doug, the Board approved the payments of 50% of the repair costs to 24 Ashwood Circle (\$875.00), and 180 Remy Court (\$787.25) for plumbing repairs.
6. It was agreed that the 2016 Annual Association meeting shall be moved to December 14, 2016.

The meeting was adjourned at 9:35 PM.

Respectfully submitted by Michael J. Funke, Secretary